IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
_)	-
W. R. GRACE & CO., et al., 1)	Case No. 01-1139 (JKF)
)	Jointly Administered
Debtors.)	-

Objection Deadline: January 17, 2006 at 4:00 p.m. (prevailing Eastern time) Hearing Date: To Be Determined, Only If Timely Objections Are Filed

FIRST MONTHLY APPLICATION OF BEVERIDGE & DIAMOND, P.C. FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE DEBTORS FOR THE PERIOD FROM OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005

Name of Applicant:	Beveridge & Diamond, P.C.
Authorized to Provide Professional Services to:	Debtors and Debtors in Possession
Date of Retention:	May 12, 2005
Period for which Compensation and	October 1, 2005 through October 31, 2005
Reimbursement is Sought:	
Amount of Compensation Sought as Actual,	\$13,486.25
Reasonable and Necessary:	
Amount of Expense Reimbursement Sought as	\$337.02
Actual, Reasonable and Necessary:	

This is a:	XX	_ monthly	interim	final application.
------------	----	-----------	---------	--------------------

¹ The Debtors consist of the following 62 entities: W.R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W.R. Grace & Co. Conn, A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Arnicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W.R. Grace Capital Corporation, W.R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cunning, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

The total time expended for preparation of this fee application is approximately 2 hours and the corresponding compensation requested is approximately \$800.00.²

PRIOR APPLICATIONS FILED:

Simultaneous with this filing, applicant is filing its First Quarterly Fee Application covering the period of May 1, 2005 through June 30, 2005, requesting fees of \$50,985 and expenses of \$478.64; and its Second Quarterly Fee Application covering the period of July 1, 2005 through September 30, 2005, requesting fees of \$97,158.75 and expenses of \$2,247.55.

² The actual number of hours expended preparing this Application and the corresponding compensation requested will be set forth in B&D's subsequent fee applications.

B&D PROFESSIONALS

Name of Professional	Position of the Applicant,	Hourly	Total	Total
Individual	Number of years in that	Billing	Hours	Compensation
	Position, Prior Relevant	Rate	Billed	
	Experience, Year of Obtaining	(including		
	License to Practice, Area of	changes)		
	Expertise			
Karl Bourdeau	Principal; Joined Firm 1980;	\$485.00	.50	\$242.50
	Member of DC Bar since 1978			
Pamela D. Marks	Of Counsel; Joined Firm 1997;	\$325.00	40.75	\$13,243.75
	Member of MD Bar since 1986			

Total Fees:

\$13,486.25

Total Hours:

41.25

Blended Rate:

\$326.94

TASK CODE SUMMARY

Project Category	Total Hours	Total Fees Requested
15	41.25	\$13,486.25

EXPENSE SUMMARY

Expense Category	Service Provider (if applicable) ³	Total Expense
Long Distance Telephone	Verizon	\$103.80
Duplicating		\$63.15
Travel Expenses		\$72.72
Lexis/Westlaw Research	Lexis and Westlaw	\$20.87
Local Transportation		\$61.13
Express Delivery	Federal Express	\$15.35

WHEREFORE, Beveridge & Diamond, P.C. respectfully requests that, for the period October 1, 2005 through October 31, 2005, an interim allowance be made to Beveridge &

³ B&D may use one or more service providers. The service providers identified herein below are the primary service providers for the categories described.

Diamond, P.C. for compensation in the amount of \$13,486.25 and actual and necessary expenses in the amount of \$337.02 for a total allowance of \$13,823.27, and payment of \$10,789.00 (80% of the allowed fees) and reimbursement of \$337.02 (100% of the allowed expenses) be authorized for a total payment of \$11,126.02, and for such other and further relief as this Court may deem just and proper.

Dated: December 19, 2005

BEVERIDGE & DIAMOND, P.C.

Pamela D. Marks

201 N. Charles Street, Suite 2210

Baltimore, MD 21201

Telephone: 410-230-3850 Facsimile: 410-230-3868

Counsel for Debtors and Debtors in Possession